Global Miracle Coin White Paper

Global Miracle Coin (GMC), a LYC-20 compatible digital asset developed on the LYCAN Chain. GMC serves as a versatile utility token within the Global Miracle ecosystem, aiming to revolutionize charitable contributions and enhance transparency. This document provides detailed information about the token's specifications, allocation, use cases, and governance mechanisms.

Introduction: Global Miracle Coin (GMC) is a blockchain-based digital asset designed to reshape charitable contributions, foster transparency, and empower community-driven initiatives through the application of blockchain technology. This token operates within the Global Miracle ecosystem, facilitating efficient and traceable charitable donations.

Token Specifications:

- Token Name: Global Miracle Coin
- Symbol: GMC
- Standard: LYC-20
- Total Supply: 105,000 GM

Token Allocation: The 105,000 GMC total supply will be allocated as follows:

- Initial Distribution (12%, 12,600 GMC):
 - 9,350 GMC allocated for the staking program.
 - 2,250 GMC designated for the initial offering.
 - 1,000 GMC distributed among existing token holders.
- Monthly Unlock (1% of Total Supply Every Month):
 - 1,050 GMC will be gradually unlocked from the 88% locked supply, enhancing liquidity over 88 months.

Distribution of Monthly Unblock Supply: The Monthly Unblock Supply of 1,050 GMC will be distributed as follows;

- Staking Program (50%, 525 GMC):
 - 50% of the monthly distribution supply will be dedicated to the staking program (525 GMC). Staking encourages community participation, contributes to network security, and drives ecosystem growth.

- Liquidity Partner (20%, 210 GMC):
 - 20% of the monthly distribution supply will be reserved for liquidity partners (210 GMC). This ensures stable market conditions and facilitates efficient trading.
- Marketing Partner (10%, 105 GMC):
 - 10% of the monthly distribution supply will be allocated to marketing partners (105 GMC). These funds will support promotional efforts to increase token visibility and adoption.
- Creator's Staking (15%, 157.50 GMC):
 - 15% of the monthly distribution supply will be utilized for Creator's stake (157.50 GMC), further aligning the interests of the project's leadership with the community.
- Development Fund (5%, 52.50 GMC):
 - 5% of the monthly distribution supply will be allocated to the development fund (52.50 GMC), supporting ongoing enhancements and future project development.

Utility and Use Cases: Global Miracle Coin (GMC offers diverse utility within the Global Miracle ecosystem:

- **Charitable Donations:** GMC simplifies transparent charitable contributions by enabling direct donations to specific causes, with transactions immutably recorded on the blockchain.
- Incentives: Token holders can be incentivized for active participation in the Global Miracle community, promoting volunteerism, contribution, and support.
- Access to Services: GMC holders gain access to premium services within the Global Miracle platform, strengthening token adoption and engagement.

Governance and Decentralization: GMC holders actively participate in governance decisions through decentralized voting mechanisms. This empowers the community to collectively steer development, allocate resources, and decide on future projects.

Security and Auditing: Regular security audits by reputable blockchain security firms ensure the ongoing safety of the GMC ecosystem, protecting both assets and functionality.

Future Projects: Global Miracle Coin (GMC) will pave the way for future initiatives:

- **Gaming:** GMC will play a role in gaming projects within the ecosystem, adding value and utility to the gaming experience.
- Utilities Services: The GMC will enable access to various utility services, further enriching its use cases.
- **Metaverse:** The GMC ecosystem will expand to the metaverse, facilitating immersive and interactive experiences.

Conclusion: Global Miracle Coin (GMC) remains steadfast in its mission to redefine charitable donations, enhance transparency, and foster meaningful change. With a balanced token allocation, diverse utility, and community-driven governance, GMC aspires to become a beacon of progress, empowering individuals to make a lasting impact.

